Why a Will is a good idea? ......

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A will is a written document properly signed, which specifies who (called the executor) is to administer your estate. He or she will specify what is to happen with the assets and liabilities of the estate. They will specify certain other wishes such as guardianship of children and burial instructions as per your requests. This takes effect only upon your passing.

Our laws provide for the possibility that individuals do not have a will; BUT the results determined by law dealing without a will (an intestacy) may not be the results that you would prefer.

Therefore, it is a good idea to have a will to:
1. choose who will be your executor(s)
2. choose who is to receive the benefit of your estate;
3. indicate who you would prefer to look after your minor children
4. specify other personal instructions that you may wish to make
5. specify an age for beneficiaries to receive their inheritance, that is over the age of majority, if needed.

Only at your death. A will can be written many years prior to your death; however, it is only effective at the time of your death. While alive, you may deal with your assets and liabilities and ignore the terms of your will. A will should be reviewed every five to ten years, to make appropriate revisions. A will can be revoked at any time by simply tearing up and disposing of the original will or you can sign a document that revokes a will. A new will always revokes a previous will so that the most recently dated will is the effective will.

A will makes things procedurally easier and states your personal wishes. A Wills & Estate Lawyer will always assist you in these matters. Kirsten Wharton is amazing! Please contact me for her information!

Darlene